

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 16, 2003
Maturity Date: April 17, 2003
CUSIP Number: 912795MH1

High Rate: 1.180% Investment Rate 1/: 1.199% Price: 99.702

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35.36%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 39,791,509	\$ 14,335,749
Noncompetitive	1,464,326	1,464,326
FIMA (noncompetitive)	200,000	200,000
SUBTOTAL	41,455,835	16,000,075 2/
Federal Reserve	6,183,336	6,183,336
TOTAL	\$ 47,639,171	\$ 22,183,411

Median rate 1.170%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.150%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 41,455,835 / 16,000,075 = 2.59

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,128,228,000

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